CENTRAL BANK OF THE REPUBLIC OF TURKEY

ANNOUNCEMENT OF THE 3RD CONTEST FOR ACADEMIC STUDIES

PURPOSE:

The contest is organized by the Central Bank of the Republic of Turkey to support

academic studies in the field of the Turkish economy or central banking, and to make

these studies accessible to a larger audience.

SCOPE:

Ph.D. dissertations accepted by their respective dissertation committees and articles

that are published in international peer-reviewed journals can apply to the contest.

ELIGIBILITY CRITERIA:

Studies eligible to participate in the contest must be related to the Turkish economy

or central banking, and must be written in Turkish or English.

Ph.D. dissertations eligible for submission to the contest must have been accepted

by their respective dissertation committees at most three years prior to the date of

announcement of the contest.

Articles published in international peer-reviewed journals must have been published

at most three years prior to the date of announcement of the contest.

Staff of the Central Bank of the Republic of Turkey may not participate in the contest.

This prohibition includes spouses, relatives up to the second-degree of consanguinity

and in-laws of those assigned to evaluate the studies.

APPLICATION DOCUMENTS AND APPLICATION METHOD:

The application form, CV and one photograph of the applicant must be sent by

certified mail or by courier to:

"Central Bank of the Republic of Turkey

Communications and Foreign Relations Department

Contest for Academic Studies

İstiklal Caddesi No:10

06100 Ulus / Ankara / Turkey"

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and the entire study along with a summary of a maximum of five pages must be e-mailed to yarisma@tcmb.gov.tr.

TIMETABLE:

The deadline for applications is Monday 20 February 2012, close of business. Late delivery due to postal or courier delays will not be taken into consideration.

Applicants may withdraw from the contest provided that they submit written notification with a wet signature, to arrive at the application address no later than the close of business on 20 February 2012.

Applications that do not comply with the criteria stipulated here will not be evaluated.

Following the evaluation, the winners will be announced on the web site of the Central Bank of the Republic of Turkey and applicants will be informed of the results in writing.

AWARDS:

Upon evaluation, winners of the contest will receive the following prizes:

· 1st Place - TL 10,000

· 2nd Place - TL 7.500

· 3rd Place - TL 5,000

Furthermore, a maximum of five studies will receive an academic support award of TL 1,500. If no study is deemed worthy of an award, the unawarded prize shall not be allocated to other award winners.

Upon receiving approval of the respective authors, the Central Bank of the Republic of Turkey may publish the Ph.D. dissertations that are considered worthy of an award.

If studies with multiple authors are found eligible for an award, the prize amount will be paid to the applicant and the Central Bank of the Republic of Turkey will not bear any legal liability in the sharing of the prize amount among the authors.

EVALUATION:

Studies eligible for the contest shall be evaluated in two phases: the Preliminary Stage and the Final Stage.

In the Preliminary Stage, which will be conducted by a jury composed of five Central Bank of the Republic of Turkey staff, applications will be assessed with respect to the eligibility criteria and studies will be evaluated with respect to their relevance to the Turkish economy or central banking, and to their success in assessing the topic. Applicants will be notified of the shortlist in writing.

In the second stage, applicants in the shortlist will be invited to a workshop at which they will present their studies. The award-winning studies will be determined by a jury composed of four Central Bank of the Republic of Turkey staff and three academicians.

COMMUNICATION:

For further questions, please e-mail: yarisma@tcmb.gov.tr